

FREQUENTLY ASKED QUESTIONS

Q. How much do you charge to administer a deceased estate?

A. There is no set fee, we charge in accordance to the regulated tariff of 3.5% of the total estate value.

Q. How long does it take to wind up an estate?

A. All estates are different in the sense that it depends on the assets within that estate. Estates with properties essentially take longer as there would property transfers/sales at some point in the estate.

Q. In the process of a new Trust, how long does it take to register?

A. It depends with the process at the Master of the High Court where Trusts get formally registered, on our side the drafting process normally takes less than a week provided you have supplied all information requested to start the draft.

Q. Who may sign and witness in my Last Will and Testament and how must they sign?

- A. a) A competent person (older than 14);
b) They must sign the Will in the presence of the Testator or Testatrix and each other;
c) They must acknowledge the signature of the Testator or Testatrix, not the content;
d) The person who writes or witnesses a Will is disqualified from receiving any benefits from the Will. The executor, appointed trustee or guardian will also be disqualified to act should he/she or his/her spouse sign as witness.

Q. If the Will has more than one page, how do I sign?

- A. a) The Testator or Testatrix needs to sign each and every page;
b) The witnesses need to sign only the last page though they may also sign each and every page.